

BIMB HOLDINGS BERHAD (423858-X)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 31 December 2014

		As at 31 December, 2014 RM'000 Unaudited	As at 31 December, 2013 RM'000 Audited
	Note		
ASSETS			
Cash and short-term funds		3,898,172	3,953,896
Deposits and placements with financial institutions		721,324	701,302
Derivative financial assets	A8	62,541	29,118
Financial assets held-for-trading	A9	1,165,590	1,405,198
Financial assets held-to-maturity	A10	547,258	467,935
Financial assets available-for-sale	A11	13,815,889	16,536,010
Financing, advances and others	A12	29,524,571	23,740,948
Deferred tax assets		65,816	69,191
Assets classified as held for sale		1,696	7,209
Other assets		580,985	250,801
Takaful assets		811,051	753,089
Current tax assets		41,872	9,448
Investments in associates		1	1
Statutory deposits with Bank Negara Malaysia		1,335,000	1,297,100
Investment properties		11,506	16,721
Property, plant and equipment		446,933	436,578
Total assets		53,030,205	49,674,545
LIABILITIES, EQUITY & TAKAFUL FUNDS			
Liabilities			
Deposits from customers	A14	40,678,379	36,924,367
Deposits and placements of banks and other financial institutions	A15	300,000	1,529,975
Bills and acceptances payable		127,524	170,598
Takaful liabilities	A16	6,323,577	6,082,001
Other liabilities		1,195,304	774,566
Zakat and taxation		50,498	39,598
Derivative financial liabilities	A8	32,407	13,565
Sukuk liabilities	A29	1,133,256	1,089,935
Total liabilities		49,840,945	46,624,605
Equity			
Share capital		1,493,506	1,493,506
Reserves		1,455,531	1,316,831
Equity attributable to owners of the Company		2,949,037	2,810,337
Non-controlling interests		240,223	239,603
Total equity		3,189,260	3,049,940
Total liabilities and equity		53,030,205	49,674,545
Commitments and contingencies	A27	12,135,967	11,211,680
Net assets per share attributable to owners of the Company (RM)		1.97	1.88

BIMB HOLDINGS BERHAD (423858-X)

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the Financial Year Ended 31 December 2014**

		Quarter ended 31 December 2014 RM'000	Quarter ended 31 December 2013 RM'000	Year-to-date 12 months ended 31 December 2014 RM'000	Year-to-date 12 months ended 31 December 2013 RM'000
	Note				
Income derived from investment of depositors' funds	A17	532,148	479,362	2,032,085	1,851,278
Income derived from investment of shareholders' funds	A18	87,180	115,050	392,585	405,059
Net income from Takaful business	A19	142,168	134,663	542,803	553,058
Allowance for impairment on financing and advances	A20	(3,810)	31,082	(59,993)	15,009
Reversal of impairment on investments and other assets		2,872	(7,375)	3,688	(3,641)
Direct expenses		(4,925)	(8,560)	(17,966)	(25,773)
Total distributable income		755,633	744,222	2,893,202	2,794,990
Income attributable to depositors	A21	(235,112)	(201,319)	(845,001)	(772,801)
Total net income		520,521	542,903	2,048,201	2,022,189
Personnel expenses		(150,707)	(147,101)	(599,052)	(593,921)
Other overhead expenses		(116,193)	(156,705)	(504,308)	(544,520)
Depreciation		(16,484)	(15,044)	(61,235)	(60,623)
Operating profit		237,137	224,053	883,606	823,125
Finance cost		(17,286)	(3,349)	(68,222)	(3,349)
Share in the results of associated company, net of tax		-	-	-	(349)
Profit before zakat and tax		219,851	220,704	815,384	819,427
Zakat		(5,225)	(6,156)	(13,202)	(14,108)
Tax expense	B5	(51,224)	(75,835)	(215,278)	(242,165)
Profit for the period		163,402	138,713	586,904	563,154
Attributable to:					
Owners of the Company		153,905	60,145	532,329	279,327
Non-controlling interests		9,497	78,568	54,575	283,827
Profit for the period		163,402	138,713	586,904	563,154
Earnings per share - basic (sen)	B15	10.30	5.56	35.64	25.84

BIMB HOLDINGS BERHAD (423858-X)

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the Financial Year Ended 31 December 2014, continued**

	Quarter ended 31 December 2014 RM'000	Quarter ended 31 December 2013 RM'000	Year-to-date 12 months ended 31 December 2014 RM'000	Year-to-date 12 months ended 31 December 2013 RM'000
Profit for the period	163,402	138,713	586,904	563,154
Other comprehensive income				
Items that may be reclassified subsequently to profit or loss:				
Currency translation differences in respect of foreign operations	(22,765)	(3,293)	(18,041)	(27,843)
Net gain on revaluation of financial assets available-for-sale	(25,133)	(46,754)	(31,751)	(127,719)
Total comprehensive income for the period	115,504	88,666	537,112	407,592
Attributable to:				
Owners of the Company	104,152	38,026	481,507	202,346
Non-controlling interests	11,352	50,640	55,605	205,246
Total comprehensive income for the period	115,504	88,666	537,112	407,592

BIMB HOLDINGS BERHAD (423858-X)

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity
For the Financial Year Ended 31 December 2014**

Group	Note	← Attributable to Equity Holders of the Company →					Other Reserves RM'000	Retained earnings /(Accumulated losses) RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
		Share Capital RM'000	Share Premium RM'000	Warrant Reserves RM'000	Statutory Reserves RM'000	Acquisition Reserves RM'000					
At 1 January 2013		1,066,790	603,630	-	358,719	-	69,714	(18,078)	2,080,775	1,747,615	3,828,390
Total comprehensive income for the year											
- Net profit for the period		-	-	-	-	-	-	279,327	279,327	283,827	563,154
- Other comprehensive income											
<i>Currency translation differences in respect of foreign operations</i>		-	-	-	-	-	(12,052)	-	(12,052)	(15,791)	(27,843)
<i>Net gain on revaluation of financial assets available-for-sale</i>		-	-	-	-	-	(64,929)	-	(64,929)	(62,790)	(127,719)
- Total comprehensive income for the year		-	-	-	-	-	(76,981)	279,327	202,346	205,246	407,592
Transfer to statutory reserve		-	-	-	125,370	-	-	(125,370)	-	-	-
Issue of shares and warrants		426,716	1,257,527	129,300	-	-	-	-	1,813,543	-	1,813,543
Share issue expense		-	(1,529)	-	-	-	-	-	(1,529)	-	(1,529)
Dividends to shareholders	A7	-	-	-	-	-	-	(90,677)	(90,677)	-	(90,677)
Dividends paid to non-controlling interests		-	-	-	-	-	-	-	-	(58,315)	(58,315)
Disposal of interest in subsidiary		-	-	-	-	-	-	4,406	4,406	3,551	7,957
Acquisition of interest in subsidiary		-	-	-	-	(1,199,747)	-	-	(1,199,747)	(1,659,290)	(2,859,037)
Share-based payment transactions		-	-	-	-	-	1,220	-	1,220	796	2,016
At 31 December 2013		1,493,506	1,859,628	129,300	484,089	(1,199,747)	(6,047)	49,608	2,810,337	239,603	3,049,940
Unaudited											
At 1 January 2014		1,493,506	1,859,628	129,300	484,089	(1,199,747)	(6,047)	49,608	2,810,337	239,603	3,049,940
Total comprehensive income for the period											
- Net profit for the period		-	-	-	-	-	-	532,329	532,329	54,575	586,904
- Other comprehensive income											
<i>Currency translation differences in respect of foreign operations</i>		-	-	-	-	-	(21,906)	-	(21,906)	3,865	(18,041)
<i>Net gain on revaluation of financial assets available-for-sale</i>		-	-	-	-	-	(28,916)	-	(28,916)	(2,835)	(31,751)
- Total comprehensive income for the year		-	-	-	-	-	(50,822)	532,329	481,507	55,605	537,112
Transfer to statutory reserve		-	-	-	254,517	-	-	(254,517)	-	-	-
Dividends to shareholders	A7	-	-	-	-	-	-	(346,493)	(346,493)	-	(346,493)
Dividends to non-controlling interests		-	-	-	-	-	-	-	-	(51,603)	(51,603)
Disposal of interest in subsidiary		-	-	-	-	-	-	1,807	1,807	694	2,501
Share-based payment transactions		-	-	-	-	-	2,903	-	2,903	1,911	4,814
LTIP exercised		-	-	-	-	-	(1,024)	-	(1,024)	1,024	-
Distributions to non-controlling interests		-	-	-	-	-	-	-	-	(7,011)	(7,011)
At 31 December 2014		1,493,506	1,859,628	129,300	738,606	(1,199,747)	(54,990)	(17,266)	2,949,037	240,223	3,189,260

BIMB HOLDINGS BERHAD (423858-X)

(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flow For the Financial Year Ended 31 December 2014

	Year-to-date	
	12 months ended 31 December 2014 RM'000 Unaudited	12 months ended 31 December 2013 RM'000 Audited
Cash flows from operating activities		
Profit before zakat and tax	815,384	819,427
Adjustment for:		
Depreciation	61,235	60,623
(Reversal) / impairment losses on financial assets held-to-maturity	(106)	9,537
Reversal of impairment on other assets	(2,872)	(326)
Reversal of allowance for doubtful debts	(710)	(5,570)
Collective assesment allowance	162,878	141,621
Individual assesment allowance	34,055	79,103
Dividends from securities	(3,560)	(7,232)
Net loss on disposal of property, plant and equipment	1,394	1,514
Net loss on sale of financial assets held-for-trading	3,262	9,449
Fair value gain on financial assets held-for-trading	(3,026)	(9,150)
Net gain on sale of financial assets available-for-sale	(21,685)	(14,412)
Net derivative losses / (gains)	2,370	(9,163)
Property, plant and equipment write off	52	4,659
Share of losses of associate companies	-	349
Loss on redemption on financial assets held-to-maturity	-	459
Finance cost	68,222	3,349
Operating profit before working capital changes	1,116,893	1,084,237
Changes in working capital:		
Deposits and placements of banks and other financial institutions	(1,229,975)	669,697
Financing of customers	(5,980,556)	(4,453,873)
Statutory deposits with Bank Negara Malaysia	(37,900)	(237,200)
Other assets	(415,347)	462
Deposits from customers	3,754,012	4,545,367
Other liabilities	464,055	416,803
Bills payable	(43,074)	(214,540)
Cash generated from / (used in) operations	(2,371,892)	1,810,953
Zakat paid	(13,745)	(10,277)
Tax paid	(233,225)	(215,716)
Tax refund	341	2,804
Net cash generated from / (used in) operating activities	(2,618,521)	1,587,764

BIMB HOLDINGS BERHAD (423858-X)

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flow
For the Financial Year Ended 31 December 2014, continued**

	Year-to-date	
	12 months ended 31 December w RM'000 Unaudited	12 months ended 31 December 2013 RM'000 Audited
Cash flows from investing activities		
Net proceeds from disposal of securities	2,873,082	652,673
Disposal of investment in subsidiary	2,501	7,957
Dividends from securities	3,560	7,232
Purchase of property, plant and equipment	(67,821)	(46,246)
Acquisition of non-controlling interests	-	(2,859,037)
Net cash generated from / (used in) investing activities	2,811,322	(2,237,421)
Cash flows from financing activities		
Proceeds from share issues	-	1,813,543
Proceeds from issuance of Islamic Securities by Company	-	1,086,586
Dividends paid by holding company	(126,948)	(90,677)
Dividends paid to non-controlling interests	(51,603)	(58,315)
Distributions non-controlling interests	(7,011)	-
Share issue expense	-	(1,529)
Profit on Islamic Securities paid	(24,900)	-
Net cash generated from/(used in) financing activities	(210,462)	2,749,608
Net increase/(decrease) in cash and cash equivalent	(17,661)	2,099,951
Cash and cash equivalents at the beginning of period	4,655,198	2,583,090
Foreign exchange differences	(18,041)	(27,843)
Cash and cash equivalents at the end of period	4,619,496	4,655,198
Cash and cash equivalents comprise:		
Cash and short term funds	3,898,172	3,953,896
Deposits and placement with financial institutions	721,324	701,302
	4,619,496	4,655,198

EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134 ("MFRS 134") AND POLICY DOCUMENT ON FINANCIAL REPORTING FOR LICENSED ISLAMIC BANKS ("GP8-I") ISSUED BY BANK NEGARA MALAYSIA

A1 BASIS OF PREPARATION

BIMB Holdings Berhad ("BHB") is a public limited liability company, incorporated and domiciled in Malaysia and listed on the Main Market of Bursa Malaysia Securities Berhad.

The condensed consolidated financial statements of the Group as at and for the quarter ended 31 December 2014 comprising that of the Company and its subsidiaries (together referred to as the Group) and the Group's interests in associates.

These condensed consolidated interim financial statements were approved for issue by the Board of Directors.

These condensed consolidated interim financial statements have been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of the Bursa Malaysia Securities Berhad and MFRS 134, Interim Financial Reporting in Malaysia and with IAS 134, Interim Financial Reporting. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the consolidated financial statements of the Group as at and for the financial year ended 31 December 2013.

The audited consolidated financial statements of the Group as at and for the financial year ended 31 December 2013, which were prepared in accordance with the applicable Malaysian Financial Reporting Standards (MFRS), International Financial Reporting Standards (IFRS), the provisions of Companies Act 1965 and Shariah requirements, are available upon request from the Company's registered office at Level 31, Menara Bank Islam, 22 Jalan Perak, 50450 Kuala Lumpur.

The significant accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the year ended 31 December 2013.

The following are accounting standards, amendments and interpretations of the MFRS framework that have been issued by the Malaysian Accounting Standards Board (MASB), but have not been adopted by the Group:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 July 2014

- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2011-2013 Cycle)*
- Amendments to MFRS 2, *Share-based Payment (Annual Improvements 2010-2012 Cycle)*
- Amendments to MFRS 3, *Business Combinations (Annual Improvements 2010-2012 Cycle and 2011-2013 Cycle)*
- Amendments to MFRS 8, *Operating Segments (Annual Improvements 2010-2012 Cycle)*
- Amendments to MFRS 13, *Fair Value Measurement (Annual Improvements 2010-2012 Cycle and 2011-2013 Cycle)*
- Amendments to MFRS 116, *Property, Plant and Equipment (Annual Improvements 2010-2012 Cycle)*
- Amendments to MFRS 119, *Employee Benefits - Defined Benefit Plans: Employee Contributions*
- Amendments to MFRS 124, *Related Party Disclosures (Annual Improvements 2010-2012 Cycle)*
- Amendments to MFRS 138, *Intangible Assets (Annual Improvements 2010-2012 Cycle)*
- Amendments to MFRS 140, *Investment Property (Annual Improvements 2011-2013 Cycle)*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2016

- Amendments to MFRS 5, *Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 7, *Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- Amendments to MFRS 10, *Consolidated Financial Statements*, MFRS 12, *Disclosures of Interests in Other Entities* and MFRS 128, *Investments in Associates and Joint Ventures - Investment Entities: Applying the Consolidation Exception*
- Amendments to MFRS 11, *Joint Arrangements - Accounting for Acquisitions of Interests in Joint Operations*
- MFRS 14, *Regulatory Deferral Accounts*
- Amendments to MFRS 101, *Presentation of Financial Statements - Disclosure Initiative*
- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 138, *Intangible Assets - Clarification of Acceptable Methods of Depreciation and Amortisation*
- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 141, *Agriculture - Agriculture: Bearer Plants*
- Amendments to MFRS 119, *Employee Benefits (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 127, *Separate Financial Statements - Equity Method in Separate Financial Statements*
- Amendments to MFRS 134, *Interim Financial Reporting (Annual Improvements 2012-2014 Cycle)*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2017

- MFRS 15, *Revenue from Contracts with Customers*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018

- MFRS 9, *Financial Instruments (2014)*

The Group plan to apply the abovementioned standards, amendments and interpretations:

- From the annual period beginning on 1 January 2015 for those accounting standards, amendments or interpretation that are effective for annual periods beginning on or after 1 July 2014, except for Amendments to MFRS 2, Amendments to MFRS 119, Amendments to MFRS 138.
- From the annual period beginning on 1 January 2016 for those accounting standards, amendments or interpretation that are effective for annual periods beginning on or after 1 January 2016, except for Amendments to MFRS 11 and Amendments to MFRS 14 which are not applicable to the Group.
- From the annual period beginning on 1 January 2017 for those accounting standards, amendments or interpretation that are effective for annual periods beginning on or after 1 January 2017.
- From the annual period beginning on 1 January 2018 for those accounting standards, amendments or interpretation that are effective for annual periods beginning on or after 1 January 2018.

The initial application of the accounting standards, amendments and interpretations are not expected to have any material financial impacts to the current period and prior period financial statements of the Group except as mentioned below:

MFRS 15, Revenue from Contracts with Customers

MFRS 15 replaces the guidance in MFRS 111, *Construction Contracts*, MFRS 118, *Revenue*, IC Interpretation 13, *Customer Loyalty Programmes*, IC Interpretation 15, *Agreements for Construction of Real Estate*, IC Interpretation 18, *Transfers of Assets from Customers* and IC Interpretation 131, *Revenue - Barter Transactions Involving Advertising Services*.

The Group is currently assessing the financial impact that may arise from the adoption of MFRS 15.

MFRS 9, Financial Instruments

MFRS 9 replaces the guidance in MFRS 139, *Financial Instruments: Recognition and Measurement on the classification and measurement of financial assets*. Upon adoption of MFRS 9, financial assets will be measured at either fair value or amortised costs. It is expected that the Group's investment in unquoted shares will be measured at fair value through other comprehensive income.

The adoption of MFRS 9 will result in a change in accounting policy. The Group is currently assessing the financial impact of adopting MFRS 9.

A1 BASIS OF PREPARATION, continued

On 4 February 2014, Bank Negara Malaysia ("BNM") issued a letter requiring banking institutions to maintain, in aggregate, collective impairment provisions and regulatory reserves of no less than 1.2% of total outstanding financing, net of individual impairment provisions, pursuant to paragraph 13 of the BNM's Policy Document on Classification and Impairment Provisions for Financing. The regulatory reserve is maintained in addition to the impairment provisions required under MFRSs, and it will be set aside from the retained profits to a separate reserve within equity as an additional credit risk absorbent. Banking institutions are required to comply with this requirement by 31 December 2015. The adoption of this new requirement is not expected to have any impact to the profit and loss of the Group.

A2 AUDIT REPORT OF PRECEDING FINANCIAL YEAR ENDED 31 DECEMBER 2013

The audited report on the financial statements of the preceding financial year ended 31 December 2013 did not contain any qualification.

A3 SEASONALITY AND CYCLICALITY OF OPERATIONS

The operations of the Group were not subject to material seasonal or cyclical effects in the quarter ended 31 December 2014.

A4 EXCEPTIONAL OR UNUSUAL ITEMS

There were no items of an exceptional or unusual nature that may affect the assets, liabilities, equity, net income or cash flows of the Group in the quarter ended 31 December 2014.

A5 CHANGES IN ESTIMATES OF AMOUNTS REPORTED PREVIOUSLY

There were no material changes in estimates of amounts reported in prior financial years that may have a material effect in the quarter ended 31 December 2014.

A6 ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchases and repayments of debts and equity securities for the quarter ended 31 December 2014.

A7 DIVIDENDS

	<u>31-Dec-14</u> <u>RM '000</u>	<u>31-Dec-13</u> <u>RM '000</u>
<u>Ordinary</u>		
Final paid		
2013 - 8.50%, (2012 - 5.00%)	126,948	53,340
Interim		
2014 - 14.7% declared on 25 November 2014, ex-date on 12 December 2014 and paid on 13 January 2015, (2013 - 3.50%)	<u>219,545</u>	<u>37,337</u>
	<u>346,493</u>	<u>90,677</u>

A8 DERIVATIVE FINANCIAL ASSETS / LIABILITIES

The following tables summarise the contractual or underlying principal amounts of derivatives financial instruments held at fair value through profit or loss and hedging purposes. The principal or contractual amounts of these instruments reflect the volume of transactions outstanding at financial position date, and do not represent amounts at risk.

Trading derivative financial instruments are revalued on a gross position and the unrealised gains or losses are reflected as derivative financial assets and liabilities respectively.

	<u>Notional amount</u> <u>RM '000</u>	<u>Fair value</u>	
		<u>Assets</u> <u>RM '000</u>	<u>Liabilities</u> <u>RM '000</u>
31 December 2014 - Unaudited			
Forward contracts	1,840,778	45,508	(28,798)
Profit rate swaps	1,187,694	17,018	(3,594)
Structured deposits	106,680	15	(15)
	<u>3,135,152</u>	<u>62,541</u>	<u>(32,407)</u>
31 December 2013 - Audited			
Forward contracts	1,381,894	8,681	(6,594)
Profit rate swaps	1,311,481	19,855	(6,389)
Structured deposits	110,495	582	(582)
	<u>2,803,870</u>	<u>29,118</u>	<u>(13,565)</u>

A9 FINANCIAL ASSETS HELD-FOR-TRADING

	<u>Unaudited</u> <u>31-Dec-14</u> <u>RM '000</u>	<u>Audited</u> <u>31-Dec-13</u> <u>RM '000</u>
At fair value		
<u>Quoted securities</u>		
<i>In Malaysia</i>		
Shares	66,725	51,239
<i>Outside Malaysia</i>		
Shares	43,594	29,583
Unit trusts	22,943	18,451
<u>Unquoted securities</u>		
<i>In Malaysia</i>		
Malaysian Government Investment Issues	50,767	726,353
Bank Negara Negotiable Notes	394,808	178,058
Negotiable Islamic Debt Certificate	279,628	-
Islamic Debt Securities	205,492	328,751
<i>Outside Malaysia</i>		
Islamic Debt Securities	101,633	72,763
Total financial assets held-for-trading	<u>1,165,590</u>	<u>1,405,198</u>

A10 FINANCIAL ASSETS HELD-TO-MATURITY

	<u>Unaudited</u> <u>31-Dec-14</u> <u>RM '000</u>	<u>Audited</u> <u>31-Dec-13</u> <u>RM '000</u>
At amortised cost		
<u>Unquoted securities</u>		
<i>In Malaysia</i>		
Malaysian Government Islamic papers	145,276	145,391
Islamic Debt Securities	387,306	319,089
<i>Outside Malaysia</i>		
Islamic Debt Securities	21,695	10,580
	<u>554,277</u>	<u>475,060</u>
Less: Accumulated impairment loss	<u>(7,019)</u>	<u>(7,125)</u>
Total financial assets held-to-maturity	<u>547,258</u>	<u>467,935</u>

A11 FINANCIAL ASSETS AVAILABLE-FOR-SALE

	Unaudited 31-Dec-14 RM '000	Audited 31-Dec-13 RM '000
At fair value		
<u>Quoted securities</u>		
<i>In Malaysia</i>		
Unit trusts	208,161	148,399
Shares	428,420	930,897
<i>Outside Malaysia</i>		
Unit trusts	82,902	73,827
Shares	14,747	542
Islamic Debt Securities	1,173	5,134
<u>Unquoted securities</u>		
<i>In Malaysia</i>		
Malaysian Government Investment Issues	1,202,058	1,269,943
Malaysian Government Islamic papers	241,466	455,731
Negotiable Islamic Debt Certificates	-	447,825
Islamic Debt Securities	11,452,570	12,868,937
Shares	380	380
Unit trusts	149,313	298,897
<i>Outside Malaysia</i>		
Islamic Development Bank Unit Trusts	1,647	1,647
Shares	38	36
Islamic Debt Securities	1,405	1,345
	13,784,280	16,503,540
At cost		
<u>Unquoted securities</u>		
<i>In Malaysia</i>		
Shares	24,450	23,456
<i>Outside Malaysia</i>		
Shares	22,893	23,754
	47,343	47,210
Less: Accumulated impairment loss	(15,734)	(14,740)
Total financial investments available-for-sale	13,815,889	16,536,010

A12 FINANCING, ADVANCES AND OTHERS

(i) **By type**

At amortised cost

	Unaudited 31-Dec-14 RM '000	Audited 31-Dec-13 RM '000
Cash line	844,720	749,246
Term financing		
House financing	9,141,640	6,701,052
Syndicated financing	1,347,577	732,677
Leasing financing	69,171	217,681
Bridging financing	72,533	40,052
Personal financing	9,606,221	8,332,211
Other term financing	7,282,355	5,900,585
Staff financing	174,348	172,708
Credit/charge cards	435,638	445,242
Trade bills discounted	1,013,823	819,488
Trust receipts	33,398	35,957
Pawn broking	90,288	95,621
	30,111,712	24,242,520
Less: Allowance for impaired financing, advances and others:		
Collective assessment allowance	(444,388)	(365,375)
Individual assessment allowance	(142,753)	(136,197)
Total net financing, advances and others	29,524,571	23,740,948

(ii) **By contract**

	Unaudited 31-Dec-14 RM '000	Audited 31-Dec-13 RM '000
Bai' Bithaman Ajil	8,474,275	9,162,344
Ijarah Thumma Al-Bai	153,573	192,966
Ijarah Muntahiah Bit-Tamleek	64,141	57,931
Murabahah	1,451,035	841,338
Bai Al-Inah	797,589	1,282,498
Istisna'	159,551	131,875
At-Tawarruq	18,921,260	12,477,947
Ar-Rahnu	90,288	95,621
	30,111,712	24,242,520

(iii) **By type of customer**

	Unaudited 31-Dec-14 RM '000	Audited 31-Dec-13 RM '000
Domestic non-bank financial institutions	471,181	352,438
Domestic business enterprise	5,884,575	4,630,194
Small medium industries	658,763	631,069
Government and statutory bodies	292,201	200,885
Individuals	22,336,404	18,216,908
Other domestic entities	8,230	5,483
Foreign entities	460,358	205,543
	30,111,712	24,242,520

A12 FINANCING, ADVANCES AND OTHERS, continued

(iv) By profit rate sensitivity

	Unaudited 31-Dec-14 RM '000	Audited 31-Dec-13 RM '000
Fixed rate		
House financing	1,563,643	1,512,408
Others	7,553,928	7,954,409
Floating rate		
Others	20,994,141	14,775,703
	30,111,712	24,242,520

(v) By remaining contractual maturity

	Unaudited 31-Dec-14 RM '000	Audited 31-Dec-13 RM '000
Maturity within one year	3,147,023	2,927,612
More than one year to three years	992,088	816,371
More than three years to five years	1,468,082	1,373,079
More than five years	24,504,519	19,125,458
	30,111,712	24,242,520

(vi) By sector

	Unaudited 31-Dec-14 RM '000	Audited 31-Dec-13 RM '000
Primary agriculture	331,524	243,148
Mining and quarrying	20,481	8,135
Manufacturing (including agro-based)	1,011,749	829,577
Electricity, gas and water	549,284	365,014
Construction	2,316,754	1,872,011
Real estate	693,563	517,731
Household sectors	22,336,792	18,216,799
Wholesale and retail trade and hotels and restaurants	879,627	750,364
Transport, storage and communications	563,955	236,616
Finance, insurance and business activities	924,120	850,283
Education, health and others	483,863	342,942
Other sectors	-	9,900
	30,111,712	24,242,520

A13 IMPAIRED FINANCING, ADVANCES AND OTHERS

(i) Movements in impaired financing and advances

	Unaudited 31-Dec-14 RM '000	Audited 31-Dec-13 RM '000
At 1 January 2014/ 1 January 2013	285,302	308,709
Classified as impaired during the year	438,837	440,665
Reclassified as not impaired during the year	(194,739)	(236,056)
Amount recovered	(72,983)	(71,626)
Amount written off	(115,145)	(160,388)
Exchange differences	3,267	3,998
At 31 December 2014 / 31 December 2013	344,539	285,302
Gross impaired financing as a percentage of gross financing, advances and others	1.14%	1.18%

(ii) Movements in the allowance for impaired financing, advances and others

	Unaudited 31-Dec-14 RM '000	Audited 31-Dec-13 RM '000
Collective assessment allowance		
At 1 January 2014/ 1 January 2013	365,375	313,334
Allowance made during the year	162,878	141,621
Amount written off	(84,416)	(90,373)
Exchange differences	551	793
At 31 December 2014 / 31 December 2013	444,388	365,375
Individual assessment allowance		
At 1 January 2014/ 1 January 2013	136,197	126,988
Allowance made during the year	34,055	79,103
Amount written off	(30,802)	(69,901)
Exchange differences	3,303	7
At 31 December 2014 / 31 December 2013	142,753	136,197

A13 IMPAIRED FINANCING, ADVANCES AND OTHERS, continued

(iii) Impaired financing by sector

	Unaudited 31-Dec-14 RM '000	Audited 31-Dec-13 RM '000
Primary agriculture	1,854	-
Manufacturing (including agro-based)	7,669	32,302
Electricity, gas and water	54	108
Wholesale and retail trade and hotels and restaurants	14,732	15,525
Construction	72,192	21,601
Transport, storage and communications	42,689	33,117
Finance, insurance and business activities	60,258	61,393
Education, health and others	590	-
Household sectors	144,501	121,226
Other sectors	-	30
	344,539	285,302

A14 DEPOSITS FROM CUSTOMERS

(i) By type of deposit

	Unaudited 31-Dec-14 RM '000	Audited 31-Dec-13 RM '000
Savings deposit	5,091,650	4,674,482
<i>Wadiah</i>	3,052,428	2,379,204
<i>Mudharabah</i>	2,039,222	2,295,278
Demand deposit		
<i>Wadiah</i>	10,470,568	9,790,057
Term deposit	25,029,432	22,371,806
Special investment accounts		
<i>Mudharabah</i>	4,755,488	18,436,466
General investment deposits		
<i>Mudharabah</i>	919,816	2,012,162
Term and special term deposit-i		
<i>Tawarruq</i>	17,895,591	-
Negotiable Islamic Debt Securities (NIDC)		
Waheed-i	1,229,025	1,466,205
Ziyad - structured deposits	134,453	358,516
	95,059	98,457
Others	86,729	88,022
Total deposits from customers	40,678,379	36,924,367

Maturity structure of NIDCs, Waheed-i, Ziyad and investment deposits are as follows:

Due within six months	21,933,815	20,152,221
More than six months to one year	2,834,535	2,036,519
More than one year to three years	224,132	136,897
More than three years to five years	36,950	46,169
	25,029,432	22,371,806

(ii) By type of customer

	Unaudited 31-Dec-14 RM '000	Audited 31-Dec-13 RM '000
Government and statutory bodies	7,022,205	8,069,129
Business enterprises	9,638,052	9,688,640
Individuals	5,565,494	5,124,757
Others	18,452,628	14,041,841
	40,678,379	36,924,367

A15 DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	Unaudited 31-Dec-14 RM '000	Audited 31-Dec-13 RM '000
Non-Mudharabah Fund:		
Licensed banks	-	1,538
Other financial institutions	-	44,564
	-	46,102
Mudharabah Fund:		
Licensed banks	280,000	1,298,873
Other financial institutions	20,000	185,000
	300,000	1,483,873
	300,000	1,529,975

A16 TAKAFUL LIABILITIES

	Unaudited 31-Dec-14 RM '000	Audited 31-Dec-13 RM '000
Takaful contract liabilities	6,120,133	5,875,051
Expense reserves	142,127	131,522
Takaful payables	61,317	75,428
Total takaful liabilities	6,323,577	6,082,001

(a) Takaful contract liabilities

The takaful contract liabilities comprise the following :

Provision for claims reported by participants	408,946	473,365
Provision for Incurred-but-not-reported (IBNR)	399,545	387,909
Provision for outstanding claims	808,491	861,274
Provision for unearned contributions	290,899	296,425
Participants' fund	5,020,743	4,717,352
Total takaful contract liabilities	6,120,133	5,875,051

(b) Participants' fund

	Gross RM '000	Group Retakaful RM '000	Net RM '000
31 December 2014 - Unaudited			
Actuarial liabilities	3,999,784	(206,644)	3,793,140
Unallocated surplus/ Accumulated surplus	946,098	-	946,098
AFS reserve	(68,235)	-	(68,235)
Translation reserve	999	-	999
Net assets value attributable to unit holders	142,097	-	142,097
	5,020,743	(206,644)	4,814,099
31 December 2013 - Audited			
Actuarial liabilities	3,708,819	(148,340)	3,560,479
Unallocated surplus/ Accumulated surplus	897,061	-	897,061
AFS reserve	1,379	-	1,379
Translation reserve	1,129	-	1,129
Net assets value attributable to unit holders	108,964	-	108,964
	4,717,352	(148,340)	4,569,012

A17 INCOME DERIVED FROM INVESTMENT OF DEPOSITORS' FUNDS

	Unaudited Quarter 3 months ended 31-Dec-14 RM '000	Unaudited Quarter 3 months ended 31-Dec-13 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-14 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-13 RM '000
Income derived from investment of:				
(i) General investment deposits	27,877	29,763	114,634	118,442
(ii) Other deposits	504,271	449,599	1,917,451	1,732,836
	532,148	479,362	2,032,085	1,851,278

(i) Income derived from investment of general investment deposits

	Unaudited Quarter 3 months ended 31-Dec-14 RM '000	Unaudited Quarter 3 months ended 31-Dec-13 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-14 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-13 RM '000
Financing income and hibah				
Financing, advances and others	22,619	22,193	89,451	86,619
Financial assets held-for-trading	558	583	2,399	1,903
Financial assets available-for-sale	3,868	5,854	19,152	24,173
Financial assets held-to-maturity	165	165	286	652
Money at call and deposit with financial institutions	699	908	2,138	4,211
	27,909	29,703	113,426	117,558
<i>Of which financing income earned on impaired financing</i>	364	687	1,409	1,696
Other dealing income				
Net gain / (loss) from sale of financial assets held-for-trading	(102)	(359)	(192)	(594)
Net gain / (loss) on revaluation of financial assets held-for-trading	(50)	(47)	173	596
	(152)	(406)	(19)	2
Other operating income				
Net gain / (loss) from sale of financial assets available-for-sale	120	466	1,227	911
Loss on redemption of financial assets held-to-maturity	-	-	-	(29)
	120	466	1,227	882
	27,877	29,763	114,634	118,442

(ii) Income derived from investment of other deposits

	Unaudited Quarter 3 months ended 31-Dec-14 RM '000	Unaudited Quarter 3 months ended 31-Dec-13 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-14 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-13 RM '000
Financing income and hibah				
Financing, advances and others	409,225	335,270	1,498,013	1,267,866
Financial assets held-for-trading	10,088	8,814	39,970	27,903
Financial assets available for sale	69,937	88,382	318,176	353,419
Financial assets held-to-maturity	2,992	2,495	4,961	9,495
Money at call and deposit with financial institutions	12,703	13,692	36,171	61,476
	504,945	448,653	1,897,291	1,720,159
<i>Of which financing income earned on impaired financing</i>	6,579	5,166	23,612	24,744
Other dealing income				
Net gain / (loss) from sale of financial assets held-for-trading	(1,912)	(5,464)	(3,172)	(8,948)
Net gain / (loss) on revaluation of financial assets held-for-trading	(910)	(663)	2,558	8,554
	(2,822)	(6,127)	(614)	(394)
Other operating income				
Net gain / (loss) from sale of financial assets available-for-sale	2,148	7,073	20,774	13,501
Loss on redemption of financial assets held-to-maturity	-	-	-	(430)
	2,148	7,073	20,774	13,071
	504,271	449,599	1,917,451	1,732,836

A18 INCOME DERIVED FROM INVESTMENT OF SHAREHOLDERS' FUNDS

	Unaudited Quarter 3 months ended 31-Dec-14 RM '000	Unaudited Quarter 3 months ended 31-Dec-13 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-14 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-13 RM '000
Financing income and hibah				
Financing, advances and others	1,542	1,106	6,133	4,429
Financial assets available for sale	29,895	28,771	119,197	103,988
Money at call and deposit with financial institutions	1,209	1,161	7,342	15,919
	32,646	31,038	132,672	124,336
Other dealing income				
Net gain from foreign exchange transactions	21,757	30,261	95,443	83,797
Net gain/(loss) from sale of financial assets held-for-trading	(108)	17	102	93
Net gain / (loss) on revaluation of financial assets held-for-trading	(133)	(51)	295	-
Net derivatives loss	980	4,410	(2,370)	9,163
	22,496	34,637	93,470	93,053
Other operating income				
Net loss from sale of financial assets available-for-sale	-	-	(316)	-
Reversal of allowance for doubtful debts	-	1	-	201
Gross dividend income from securities				
Quoted in Malaysia	103	-	309	6
Unit trust in Malaysia	97	211	616	768
Unit trust outside Malaysia	16	-	16	-
Unquoted in Malaysia	83	-	2,619	6,458
	299	212	3,244	7,433
Fees and commission				
Financing fees	3,857	3,596	13,735	13,853
Cheque issued & return, closing account and other fees	2,411	2,791	7,988	9,340
Credit card fees and commission	7,802	8,975	33,478	35,867
Processing fees	2,566	645	3,404	1,902
Commission on MEPS	2,129	2,410	9,163	9,543
Unit trust management fees	1,712	2,000	6,966	8,141
Corporate advisory fees	2,792	4,147	6,517	11,687
Ar Rahnu fees	3,143	3,144	12,371	11,718
Others	4,596	20,879	67,832	76,581
	31,008	48,587	161,454	178,632
Other income				
Net gain/(loss) on disposal of property, plant & equipment	(141)	(331)	(1,394)	(1,514)
Rental income	714	834	2,923	2,770
Others	158	73	216	349
	731	576	1,745	1,605
	87,180	115,050	392,585	405,059

A19 NET INCOME FROM TAKAFUL BUSINESS

	Unaudited Quarter 3 months ended 31-Dec-14 RM '000	Unaudited Quarter 3 months ended 31-Dec-13 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-14 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-13 RM '000
Net earned contributions				
Gross earned contributions	366,905	347,901	1,415,806	1,523,388
Contribution ceded to retakaful	(64,233)	(41,833)	(246,194)	(184,921)
	302,672	306,068	1,169,612	1,338,467
Other income				
Administration income	10,586	11,836	40,524	30,954
Investment income	64,234	61,670	240,317	230,061
Realised gains and losses	(64,568)	35,400	47,544	144,072
Fair value gains and losses	10,543	130	11,701	3,575
Other operating income	570	4,225	9,581	6,593
	21,365	113,261	349,667	415,255
Net benefits and claims				
Gross benefits and claims paid	(211,713)	(168,620)	(796,785)	(769,419)
Claims receded to retakaful	39,422	25,979	121,754	79,843
Gross change to contract liabilities	72,308	(39,191)	55,267	(130,688)
Change to contract liabilities ceded to takaful	(14,408)	46,798	(2,097)	109,103
	(114,391)	(135,034)	(621,861)	(711,161)
Expense reserves				
	19,273	(5,100)	(10,415)	(42,770)
Income from takaful business				
Profits attributable to participants/takaful operator	228,919	279,195	887,003	999,791
	(86,751)	(144,532)	(344,200)	(446,733)
Net income from takaful business	142,168	134,663	542,803	553,058

A20 ALLOWANCE FOR IMPAIRMENT ON FINANCING AND ADVANCES

	Unaudited Quarter 3 months ended 31-Dec-14 RM '000	Unaudited Quarter 3 months ended 31-Dec-13 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-14 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-13 RM '000
Allowance for impaired financing, advances and others:				
- Collective assessment allowance	44,764	23,146	162,878	141,621
- Individual assessment allowance	7,709	59,846	34,055	79,103
Bad debts and financing recovered	(48,663)	(114,074)	(136,940)	(235,733)
	3,810	(31,082)	59,993	(15,009)

A21 INCOME ATTRIBUTABLE TO DEPOSITORS

	Unaudited Quarter 3 months ended 31-Dec-14 RM '000	Unaudited Quarter 3 months ended 31-Dec-13 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-14 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-13 RM '000
Deposits from customers:				
- Mudharabah fund	98,882	162,408	594,380	593,296
- Non-Mudharabah fund	131,920	33,646	227,159	155,773
Deposits and placements of banks and other financial institutions:				
- Mudharabah fund	4,310	4,003	23,155	19,237
- Non-Mudharabah fund	-	1,262	307	4,495
	235,112	201,319	845,001	772,801

A22 CAPITAL ADEQUACY

(i) Capital adequacy

With effect from 1 January 2013, total capital and capital adequacy ratios of Bank Islam Malaysia Berhad and its subsidiaries have been computed based on BNM's Capital Adequacy Framework for Islamic Banks (Capital Components and Risk-Weighted Assets) issued on 28 November 2012. The Bank has adopted the Standardised Approach for Credit Risk and Market Risk and the Basic Indicator Approach for Operational Risk. The capital adequacy ratios of the banking group are set out below:

	31-Dec-14 RM '000	31-Dec-13 RM '000
Common Equity Tier 1 (CET 1) Capital Ratio	12.240%	12.964%
Total Tier 1 Capital Ratio	12.240%	12.964%
Total Capital Ratio	13.355%	14.056%

(ii) Capital structure

The components of Common Equity Tier I, Total Tier I and Total Tier II capital:

	31-Dec-14 RM '000	31-Dec-13 RM '000
Tier-I capital:		
Paid-up share capital	2,319,907	2,298,165
Share premium	90,981	52,281
Retained earnings	509,807	449,221
Less: Interim and/or final dividend declared	(120,884)	(195,399)
Fair value reserves	(32,686)	(8,009)
Translation reserves	(43,526)	(20,898)
Statutory reserves	1,005,991	751,474
Less: Deferred tax assets	(31,220)	(24,613)
Total Common Equity Tier 1 Capital / Total Tier-I capital	3,698,370	3,302,222
Tier-II capital:		
Collective assessment allowance [^]	336,850	278,155
Total Tier-II capital	336,850	278,155
Total Capital	4,035,220	3,580,377

[^] The collective assessment allowance on non-impaired financing is subjected to a maximum amount of 1.25% of the total credit risk-weighted assets.

(iii) Breakdown of risk weighted assets in the various categories of risk weights:

	31 December 2014		31 December 2013	
	Principal amount RM '000	Risk weighted amount RM '000	Principal amount RM '000	Risk weighted amount RM '000
0%	9,601,748	-	10,893,185	-
20%	5,611,242	1,122,248	7,140,337	1,428,067
35%	2,691,836	942,143	2,013,232	704,631
50%	2,800,391	1,400,196	2,099,498	1,049,749
75%	9,288,042	6,966,032	8,242,619	6,181,964
100%	15,850,067	15,850,066	12,230,094	12,230,095
150%	444,873	667,309	438,618	657,927
Total risk-weighted assets for credit risk	46,288,199	26,947,994	43,057,583	22,252,433
Total risk-weighted assets for market risk	-	542,910	-	761,777
Total risk-weighted assets for operational risk	-	2,724,074	-	2,457,803
Total risk-weighted assets	46,288,199	30,214,978	43,057,583	25,472,013

A23 OPERATING SEGMENT INFORMATION

The Group comprises the following main operating segments:

Banking operations	Islamic banking and provision of related services.
Takaful operations	Underwriting of family and general Islamic insurance (Takaful).
Others	Investment holding, currency trading, ijarah leasing, stockbroking and unit trust.

(i) Information about reportable segments

	12months ended				
	Banking 31-Dec-14 RM'000	Takaful 31-Dec-14 RM'000	Others 31-Dec-14 RM'000	Elimination 31-Dec-14 RM'000	Total 31-Dec-14 RM'000
Current Year-to-Date					
Revenue from external customers	2,412,296	542,803	12,374	-	2,967,473
Inter-segment revenue	24,530	2,708	223,392	(250,630)	-
Total revenue	2,436,826	545,511	235,766	(250,630)	2,967,473
Net income from operations (before allowance for impairment on financing)	1,585,700	545,511	235,766	(244,505)	2,122,472
Operating overheads	(826,644)	(357,487)	(26,230)	27,800	(1,182,561)
Operating results	759,056	188,024	209,536	(216,705)	939,911
Allowance for impairment on financing and advance	(59,993)	-	-	-	(59,993)
Reversal on allowance for impairment on other assets	3,688	-	-	-	3,688
Finance cost	-	-	(68,222)	-	(68,222)
Profit before zakat and taxation	702,751	188,024	141,314	(216,705)	815,384
Segment assets	45,820,682	7,127,028	5,190,914	(5,108,419)	53,030,205
Segment liabilities	42,091,092	6,545,264	1,527,373	(322,784)	49,840,945
	12months ended				
	Banking 31-Dec-13 RM'000	Takaful 31-Dec-13 RM'000	Others 31-Dec-13 RM'000	Elimination 31-Dec-13 RM'000	Total 31-Dec-13 RM'000
Previous Comparative Year-to-Date					
Revenue from external customers	2,244,205	553,058	12,132	-	2,809,395
Inter-segment revenue	900	2,644	285,642	(289,186)	-
Total revenue	2,245,105	555,702	297,774	(289,186)	2,809,395
Net income from operations (before allowance for impairment on financing)	1,465,640	555,702	297,774	(282,522)	2,036,594
Operating overheads	(799,376)	(382,017)	(42,916)	(528)	(1,224,837)
Operating results	666,264	173,685	254,858	(283,050)	811,757
Allowance for impairment on financing and advance	15,009	-	-	-	15,009
Reversal on allowance for impairment on other assets	(3,641)	-	-	-	(3,641)
Finance cost	-	-	(3,349)	-	(3,349)
Share of results of associate company	(349)	-	-	-	(349)
Profit before zakat and taxation	677,283	173,685	251,509	(283,050)	819,427
Segment assets	42,811,371	6,893,085	5,093,767	(5,123,678)	49,674,545
Segment liabilities	39,484,536	6,316,044	1,209,750	(385,725)	46,624,605

Performance is measured based on segment profitability, as included in the internal management reports that are reviewed by the Group Managing Director/Chief Executive Officer. Segment profitability is used to measure performance as management believes that such information is the most relevant in evaluating segmental results relative to other entities that operate within these industries.

A24 VALUATION OF PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. There was no valuation carried out during the quarter ended 31 December 2014.

A25 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE INTERIM PERIOD

On 25 November 2014, the Board of Directors of BIMB Holdings Berhad ("BHB") ("Board") had declared an interim single tier dividend of 14.7% per ordinary share of RM1.00 each in BHB ("BHB Share") for the financial year ending 31 December 2014 ("Interim Dividend") to be paid on 13 January 2015.

From the total dividend amount paid of RM219.5 million on 13 January 2015, approximately 17.7% or RM38.9 million was distributed as cash dividend whilst the remaining 82.3% amounting to RM180.6 million was reinvested to subscribe for 48,703,800 new ordinary shares of RM1.00 at RM3.71 each via the Dividend Reinvestment Plan.

A26 CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the quarter ended 31 December 2014.

A27 CHANGES IN CONTINGENT LIABILITIES SINCE THE LAST ANNUAL BALANCE SHEET DATE

In the normal course of business, a subsidiary, Bank Islam Malaysia Berhad makes various commitments and incurs certain contingent liabilities with legal recourse to their customers.

The off-balance sheet and counterparties credit risk of this subsidiary as at 31 December 2014 are as follows:

	Unaudited			
	31 December 2014			
	Principal	Positive Fair Value	Credit	Risk
	Amount	of Derivative	Equivalent	Weighted
	RM '000	Contracts	Amount	Asset
	RM '000	RM '000	RM '000	RM '000
Credit-related exposures				
Direct credit substitutes	360,433		360,433	355,715
Assets sold with recourse	2		2	2
Transaction-related contingent items	1,026,265		513,132	451,601
Short-term self-liquidating trade related contingencies	236,874		47,375	45,832
Other commitments, such as formal standby facilities and credit lines with original maturity of:				
- not exceeding one year	6,165		1,233	1,215
- exceeding one year	942,851		471,425	378,793
Unutilized credit card lines	1,023,337		204,668	153,502
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively for automatic cancellation due to deterioration in a borrower's creditworthiness	5,404,888		-	-
	<u>9,000,815</u>		<u>1,598,268</u>	<u>1,386,660</u>
Derivative financial instruments				
Foreign exchange related contracts				
- less than one year	1,840,778	45,508	65,406	36,492
Profit rate related contracts				
- less than one year	300,000	348	308	62
- one year to less than five years	600,000	12,278	20,153	4,031
- five years and above	287,694	4,392	12,996	12,996
Equity related contracts				
- one year to less than five years	106,680	15	6,401	3,200
	<u>3,135,152</u>	<u>62,541</u>	<u>105,264</u>	<u>56,781</u>
Total	<u>12,135,967</u>	<u>62,541</u>	<u>1,703,532</u>	<u>1,443,441</u>

	Audited			
	31 December 2013			
	Principal	Positive Fair Value	Credit	Risk
	Amount	of Derivative	Equivalent	Weighted
	RM '000	Contracts	Amount	Asset
	RM '000	RM '000	RM '000	RM '000
Credit-related exposures				
Direct credit substitutes	319,032		319,032	312,160
Assets sold with recourse	2		2	2
Transaction-related contingent items	877,246		438,623	386,730
Short-term self-liquidating trade related contingencies	278,297		55,659	54,695
Other commitments, such as formal standby facilities and credit lines with original maturity of:				
- not exceeding one year	1,714		343	327
- exceeding one year	823,818		411,909	338,294
Unutilized credit card lines	991,097		198,219	148,665
Any commitments that are unconditionally cancelled at any time by the bank without prior notice or that effectively for automatic cancellation due to deterioration in a borrower's creditworthiness	5,116,604		-	-
	<u>8,407,810</u>		<u>1,423,787</u>	<u>1,240,873</u>
Derivative financial instruments				
Foreign exchange related contracts				
- less than one year	1,381,894	8,681	18,546	10,290
Profit rate related contracts				
- less than one year	100,000	695	250	50
- one year to less than five years	500,000	2,705	9,000	1,800
Equity related contracts	711,481	16,455	35,660	19,660
- less than one year				
- one year to less than five years	110,495	582	8,840	4,420
	<u>2,803,870</u>	<u>29,118</u>	<u>72,296</u>	<u>36,220</u>
Total	<u>11,211,680</u>	<u>29,118</u>	<u>1,496,083</u>	<u>1,277,093</u>

A28 FAIR VALUE OF FINANCIAL INSTRUMENTS

Determination of Fair Value and Fair Value Hierarchy

MFRS 7 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources and unobservable inputs reflect the Group's market assumptions. The fair value hierarchy is as follows:

- Level 1 – Quoted price (unadjusted) in active markets for the identical assets or liabilities. This level includes listed equity securities and debt instruments.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This level includes profit rates swap and structured debt. The sources of input parameters include Bank Negara Malaysia (BNM) indicative yields or counterparty credit risk.
There has been no transfer between Level 1 and 2 fair values during the financial quarter.
- Level 3 – Inputs for asset or liability that are not based on observable market data (unobservable inputs). This level includes equity instruments and debt instruments with significant unobservable components.

BIMB HOLDINGS BERHAD (423858-X)
(Incorporated in Malaysia)

A28 FAIR VALUE OF FINANCIAL INSTRUMENTS, continued

Determination of Fair Value and Fair Value Hierarchy, continued

The table below shows the analysis on financial instruments that are carried at fair value and those not carried at fair value, together with their fair values and carrying amounts shown in the statement of financial position:

31 December 2014

RM '000	Fair value of financial instruments carried at fair value				Fair value of financial instruments not carried at fair value				Total fair value	Carrying amount
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total		
Assets										
Financial assets held-for-trading	229,805	935,785	-	1,165,590	-	-	-	-	1,165,590	1,165,590
Derivative financial assets	-	62,541	-	62,541	-	-	-	-	62,541	62,541
Financial assets held-to-maturity	-	-	-	-	21,089	466,896	60,752	548,737	548,737	547,258
Financial assets available-for-sale	649,272	12,980,201	153,933	13,783,406	-	-	32,066	32,066	13,815,472	13,815,889
Financing, advances & others	-	-	-	-	-	-	29,527,807	29,527,807	29,527,807	29,524,571
	879,077	13,978,527	153,933	15,011,537	21,089	466,896	29,620,625	30,108,610	45,120,147	45,115,849
Liabilities										
Sukuk liabilities	-	-	-	-	-	-	1,133,256	1,133,256	1,133,256	1,133,256
Derivative financial liabilities	-	32,407	-	32,407	-	-	-	-	32,407	32,407
Total liabilities	-	32,407	-	32,407	-	-	-	-	1,165,663	1,165,663

31 December 2013

RM '000	Fair value of financial instruments carried at fair value				Fair value of financial instruments not carried at fair value				Total fair value	Carrying amount
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total		
Assets										
Financial assets held-for-trading	172,036	1,233,162	-	1,405,198	-	-	-	-	1,405,198	1,405,198
Derivative financial assets	-	29,118	-	29,118	-	-	-	-	29,118	29,118
Financial assets held-to-maturity	-	-	-	-	10,451	392,470	85,318	488,239	488,239	467,935
Financial assets available-for-sale	1,083,423	15,116,184	303,517	16,503,124	-	-	34,481	34,481	16,537,605	16,536,010
Financing, advances & others	-	-	-	-	-	-	24,040,733	24,040,733	24,040,733	23,740,948
	1,255,459	16,378,464	303,517	17,937,440	10,451	392,470	24,160,532	24,563,453	42,500,893	42,179,209
Liabilities										
Sukuk liabilities	-	-	-	-	-	-	1,089,935	1,089,935	1,089,935	1,089,935
Derivative financial liabilities	-	13,565	-	13,565	-	-	-	-	13,565	13,565
Total liabilities	-	13,565	-	13,565	-	-	1,089,935	1,089,935	1,103,500	1,103,500

A28 FAIR VALUE OF FINANCIAL INSTRUMENTS, continued

Determination of Fair Value and Fair Value Hierarchy, continued

The following table presents the changes in Level 3 instruments carried at fair value for the financial period ended 31 December 2014 for the Group:

	Unaudited	Audited
	31-Dec-14	31-Dec-13
	RM '000	RM '000
Financial assets available-for-sale		
At 1 January 2014/2013	303,517	305,204
Maturity	(159,474)	-
Gain/(losses)	9,890	13,493
Settlement	-	(5,643)
Impairment	-	(9,537)
At 31 December 2014/31 December 2013	153,933	303,517

A29 SUKUK LIABILITIES

The Company has issued a 10-year Islamic securities of RM1.660 billion in nominal value as follows:

Nominal value	RM1,660,000,000
Gross proceeds raised	RM1,086,585,810
Issue date	12 December 2013
Maturity date	12 December 2023
Tenure	10 years
Yield to maturity	6.25% per annum
Profit rate	1.50% per annum
Subscriber	Lembaga Tabung Haji

EXPLANATORY NOTES OF BURSA MALAYSIA LISTING REQUIREMENTS
PART A OF APPENDIX 9B

B1 REVIEW OF PERFORMANCE

Performance review for the financial year ended to 31 December 2014

BIMB Holdings Berhad ("BHB") posted a consolidated Profit before Zakat and Taxation ("PBZT") of RM815.4 million for the twelve months period ended 31 December 2014, a decrease of RM4.0 million or 0.5% compared to the previous corresponding period. The decrease was mainly due to the RM68.2 million financing cost of the sukuk raised by BHB to partly fund the acquisition of 49% equity interest in Bank Islam Malaysia Berhad in December 2013.

As a result of the acquisition of 49% interest in Bank Islam Malaysia Berhad, the net profit attributable to the shareholders increased by RM253.0 million or 90.6%. Consequently, the earnings per share ("EPS") for the period under review also increased by 37.9% to 35.64 sen per share.

Year-on-year net financing assets grew by RM5.8 billion or 24.4% to reach RM29.5 billion as at 31 December 2014, as asset quality improved further with a gross impaired financing ratio of 1.14% as at 31 December 2014 (As at 31 December 2013: 1.18%). The Risk Weighted Capital Adequacy ratio of Bank Islam Malaysia Berhad remained healthy at 13.4%.

Islamic Banking

Bank Islam Group ("Bank Islam" or "the Bank") recorded a PBZT of RM702.8 million for the twelve months period ended 31 December 2014. This represented an increase of 3.8% compared to the previous corresponding period. The improved performance was mainly attributed to growth in business activities.

Year-on-year net financing assets grew by RM5.8 billion or 24.4% to reach RM29.5 billion as at end December 2014. Correspondingly, fund based income from financing also increased by RM234.7 million or 17.3%. Non-fund based income was slightly higher by 2.9% or RM8.4 million mainly from foreign exchange transactions and net gain from sale of financial assets available-for-sale.

As at end of December 2014, customer deposits stood at RM41.0 billion with a year-on-year increase of RM3.8 billion or 10.1%, whilst the low cost current and savings accounts (CASA) also reported a year-on-year increase of RM1.1 billion or 7.3%. The CASA ratio as at end December 2014 was 38.1%. The Islamic Banking Industry CASA ratio was 25.6% as at end of December 2014.

The Bank's gross impaired financing ratio as at end of December 2014 improved to 1.14% compared to 1.18% as at end of December 2013. The net impaired financing ratio stood at a negative 0.82% as at end of December 2014. The Banking System gross impaired ratio was at 1.66% and the net impaired ratio was a negative 0.11% as at end of December 2014.

The Bank's key performance indicators as at end of December 2014 compared favourably against the Banking System as at end 31 December 2013. The Bank's pre-tax return on equity was 19.9% against the Banking System's 15.2%. The pre-tax return on assets was 1.6% against the Banking System's 1.5%.

Takaful

For the twelve months period ended 31 December 2014, Takaful Malaysia Group ("Takaful Malaysia") recorded a PBZT of RM188.0 million, increased by 8.2% as compared to RM173.7 million in the same corresponding period last year. The higher profit was attributable to lower management expenses, commissions and expense reserves. Operating Revenue decreased by 3.5% to RM1,652.6 million, as compared to RM1,713.0 million in the same period of the preceding year. The decrease was mainly due to lower sales generated by Family Takaful business.

For the twelve months period under review, Family Takaful recorded gross earned contributions of RM958.1 million against RM1,099.0 million for the same corresponding period last year. The decrease in Family Takaful's gross earned contributions was mainly attributable to lower sales from Group Family Products. The surplus transfer for the twelve months period under review from Family Takaful decreased by RM43.6 million to RM71.2 million as compared to the same corresponding period last year. The lower surplus transfer from Family Takaful was mainly due to lower underwriting and investment results.

General Takaful recorded gross earned contributions of RM457.4 million as compared to RM425.0 million in the corresponding period last year. For the twelve months period under review, the surplus transfer from General Takaful was RM59.0 million as compared to RM49.3 million in the same corresponding period last year. The higher surplus transfer from General Takaful was mainly due to lower claims incurred.

B2 COMPARISON WITH THE PRECEDING QUARTER'S RESULTS

For the three months performance (Fourth Quarter 2014 vs. Third Quarter 2014)

BHB Group registered a PBZT of RM219.9 million for the fourth quarter ended 31 December 2014, an increase of RM25.4 million or 13.1% compared to PBZT for the third quarter ended 30 September 2014 of RM194.5 million. The higher profitability was mainly attributable to the lower allowance for impairment on financing and advances of RM19.2 million and the lower operating overheads of RM6.8 million.

Bank Islam's PBZT of RM196.5 million for the fourth quarter ended 31 December 2014 was higher by RM25.5 million or 14.9% compared to the preceding quarter ended 30 September 2014 of RM171.0 million, which was mainly attributed to growth in business activities.

Takaful Malaysia reported a PBZT of RM44.2 million, which was slightly higher than the preceding quarter of RM42.2 million mainly due to lower management expenses.

B3 PROSPECTS

Outlook on the economy

The Malaysian economy is expected to soften in 2015 with GDP moderating to 5.3% from an estimated 6% in 2014. Correspondingly, consumer demand is likely to moderate further this year arising from the expectation of higher inflation, weaker sentiment and overall slower household debt growth. For 2015, the Overnight Policy Rate ("OPR") is expected to range between 3.25% and 3.50% although the odds of a hike are fairly slim at this juncture in light of the anticipated slower growth this year.

The banking sector will continue to experience intense competition and margin compression as banks keep on competing for funds to manage loan/deposits and liquidity coverage ratio requirements. Despite the challenges ahead, the industry loan is likely to grow at a range between 7% and 8% in 2015, slightly lower than the 8% to 9% expected to be recorded for 2014. Similarly, Islamic banking financing is still expected to register double digit growth this year mainly attributed to the government's continuous effort to support the industry as previously mentioned during the tabling of Budget 2015. Moving forward, rising costs from implementation of goods and services tax and possibly higher borrowing costs will weigh on consumer spending. The plummeting oil prices may not have a direct effect on banks but there are consequences that need to be closely observed especially its impact on the country's economic fundamentals and oil and gas industry. For Islamic banks in particular, the move to differentiate deposits and Investment Account under IFSA 2013 is expected to bring about a wave of change in the Islamic banking landscape, prompting further understanding of Islamic products and services.

Islamic Banking

Bank Islam will enter into the final phase of the Hijrah to Excellence "H2E" (2013-2015) corporate plan. It is expected to sustain its growth momentum albeit with a cautious stance taking into consideration of the current economic condition. One of the Bank's defensive strategic priorities is to broaden the existing relationships and retain the good clients. To preserve sound asset quality, it plans to continue exercising vigilance in its underwriting standards as well as take proactive measures in its collection and rehabilitation of financing payments. Likewise, it wants to remain aggressive and dynamic with its key measures to drive low cost funding, continuous product innovation and expand the value chain through cross marketing.

At the same time, Bank Islam intends to further expand its branch network to capture higher deposits and widen its reach to new potential markets. Currently, Bank Islam has the widest dedicated Islamic banking network of 140 branches nationwide and aims to achieve the optimal number of 150 branches by end of 2015. These initiatives will be supported by the ongoing emphasis on service excellence to customers.

Takaful

Takaful Malaysia will continue its value proposition of rewarding its customers with the 15% cash rebate and establishing a strong foothold in the local insurance and takaful arena as the preferred choice for insurance. Through its extensive range of products and services, Takaful Malaysia continues to be the market leader in the Group Family Takaful business. The successful implementation of core initiatives in Operational Excellence, Technology Driven Capabilities, Product Innovation and Performance Oriented Culture will enable Takaful Malaysia to be ahead of its competitors, increase its overall market share and continuously improve its shareholders' value.

B4 VARIANCE FROM PROFIT FORECAST AND PROFIT GUARANTEE

The Group neither made any profit forecast nor issued any profit guarantee.

B5 TAXATION

	Unaudited Year-to-date 12 months ended 31-Dec-14 RM'000	Unaudited Year-to-date 12 months ended 31-Dec-13 RM'000
Current tax expense		
- Current year	230,968	253,016
- Prior year	(19,065)	2,510
	<u>211,903</u>	<u>255,526</u>
Deferred tax expense		
- Current year	(4,722)	(7,512)
- Prior year	8,097	(5,849)
	<u>3,375</u>	<u>(13,361)</u>
	<u>215,278</u>	<u>242,165</u>

With effect from year of assessment 2009, corporate tax rate is at 25%.

A reconciliation of effective tax expense for the Group are as follows:

	31-Dec-14 RM'000	31-Dec-13 RM'000
Profit before zakat and tax	815,384	819,427
Income tax using Malaysia tax rate of 25%	203,846	204,857
Non-deductible expenses	30,391	44,142
Non-taxable income	(7,991)	(3,495)
Under provision in prior years	(19,065)	2,510
Under / (over) provision of deferred tax	8,097	(5,849)
Tax expense	<u>215,278</u>	<u>242,165</u>

B6 PROFIT ON SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There were no material gain or loss on sales of unquoted investments and properties of the Group during the period under review.

B7 PURCHASE AND SALE OF QUOTED SECURITIES

This note does not apply to the Group.

B8 CORPORATE PROPOSALS

There were no corporate proposals outstanding as at the date of this submission.

B9 DEPOSITS AND PLACEMENTS OF FINANCIAL INSTITUTIONS AND DEBT SECURITIES

	Group Unaudited 31-Dec-14 RM '000	Audited 31-Dec-13 RM '000
Deposits from customers		
Mudharabah accounts deposits and negotiable instruments of deposits		
One year or less (short-term)	24,973,735	22,294,153
More than one year (medium/long-term)	2,094,919	2,372,931
	<u>27,068,654</u>	<u>24,667,084</u>
Current accounts	10,470,568	9,790,057
Savings accounts	3,052,428	2,379,204
Others	86,729	88,022
Total deposits	<u>40,678,379</u>	<u>36,924,367</u>
Deposits and placements of banks and other financial institutions		
One year or less (short-term)	300,000	1,529,975
	<u>300,000</u>	<u>1,529,975</u>

**B10 OFF BALANCE SHEET FINANCIAL INSTRUMENTS BY VALUE OF CONTRACTS CLASSIFIED BY REMAINING PERIOD TO MATURITY/
NET RE-PRICING DATE(WHICHEVER EARLIER)**

GROUP (RM '000)

Items	Unaudited				
	31-Dec-14 Principal Amount	up to 1 mth	>1-3 mths	>3-6 mths	>6-12 mths
Foreign exchange related contracts					
- forwards	695,065	68,299	178,500	365,278	82,988
- swaps	1,005,531	508,556	321,882	108,773	66,320
- option	140,182	140,182	-	-	-
Total	<u>1,840,778</u>	<u>717,037</u>	<u>500,382</u>	<u>474,051</u>	<u>149,308</u>

Market risk

Market risk is the potential change in value caused by movement in market rates or prices. The contractual amounts stated above provide only a measure of involvement in these types of transactions and do not represent the amount subject to market risk. Exposure to market risk may be reduced through offsetting on and off-balance sheet positions. As at 31 December 2014, the amount of contracts which were not hedged and, hence, exposed to market risk was RM542.91 million. (31 December 2013: RM761.78 million).

Credit risk

Credit risk arises from the possibility that a counter-party may be unable to meet the terms of a contract in which the Bank has a gain position. This amount will increase or decrease over the life of the contracts, maturity dates and rates or prices. As at 31 December 2014, the credit risk measured in terms of the cost to replace the profitable contracts was RM105.26 million (31 December 2013: RM72.30 million).

B11 ECONOMIC PROFIT STATEMENT

	Unaudited Quarter 3 months ended 31-Dec-14 RM '000	Unaudited Quarter 3 months ended 31-Dec-13 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-14 RM'000	Unaudited Year-to-date 12 months ended 31-Dec-13 RM'000
Net Operating profit after zakat & tax (NOPAT)				
Profit before zakat and taxation (PBZT)	219,851	220,704	815,384	819,427
Zakat & Taxation	(56,449)	(81,991)	(228,480)	(256,273)
NOPAT	163,402	138,713	586,904	563,154
Economic charge computation:				
Average invested capital (excludes the debit balance of the acquisition reserve arising from the acquisition of shares from non-controlling interests)	4,452,949	4,226,363	4,319,347	4,039,039
Weighted Average Cost of Capital (WACC)	9.90%	8.20%	9.90%	8.20%
Economic charge	111,116	87,354	427,615	331,201
Economic profit	52,286	51,359	159,289	231,953

B12 MATERIAL LITIGATION

Save as disclosed below, there were no changes in material litigation, including the status of pending material litigations since the last annual balance sheet date of 31 December 2013.

- (a) On 9 February 2004, Bank Islam filed a civil suit against PC Auto Blast Sdn Bhd, Jaya Raj a/l A. Mariadas and Johnson a/l Mariadas (collectively "the Defendants") to recover the outstanding amount of RM13,145,946.46 under the financing facilities granted by the Bank to the Defendants. On 13 April 2004, the Bank withdrew the suit against the Defendants. On 17 August 2006, the Bank filed another civil suit against the Defendants to recover the outstanding amount of RM13,125,946.46 under the financing facilities granted by the Bank to the Defendants (as the amount claimed under the suit in 2004 was inaccurate). The Defendants filed a counterclaim seeking, amongst others, declarations that the agreements executed pursuant to the financing facilities were null and void for non-compliance with the Shariah principles and damages amounting to RM656,326.29. On 30 September 2010, the court allowed the Bank's claim and struck out the Defendants's counterclaim. On 28 October 2010, the court granted an order for sale. Bank Islam had successfully auctioned the property on 12 October 2011. However, the Bank did not received the balance of auction proceeds from the successful bidder. Hence the property was put-up for auction again. An auction was fixed on 15 April 2014 but it was postponed as the Bank wanted to do a new valuation on the property. The Hearing for the Notice of Application to fix a new auction date was fixed on 14 January 2015. The new auction date was fixed on 17 March 2015.
- (b) On 7 March 2005, Bank Islam filed a civil suit against Commerce Resources Inc., Dato' Kamaruddin @ Kamaluddin bin Awang and Datuk Hiew Ming Yong ("First Defendant", "Second Defendant" and "Third Defendant" respectively, and collectively "the Defendants") to claim the outstanding amount of USD2,720,036.00 under the financing facilities granted by Bank Islam to the First Defendant. A judgment in default has been obtained against the First Defendant and the Second and Third Defendants being the guarantors for the financing facilities. However, further action against the First and Second Defendants were discontinued on the grounds that (a) there was no evidence of assets in the First Defendant and (b) the Second Defendant was successful in setting aside the Judgment In Default against him on technical grounds. Bank Islam was exploring other recovery strategies against the First and Second Defendants. Meanwhile, the Bank proceeded with bankruptcy proceedings against the Third Defendant but the bankruptcy notice was set aside by the Third Defendant. The matter is pending hearing date to be fixed by the court.
- (c) On 27 August 2007, Bank Islam filed a civil suit against four (4) former senior management staff of the then Bank Islam Labuan Ltd ("BILL") ("the Defendants") claiming an amount of USD8,586,483.00 being the outstanding financing facilities granted by BILL to certain customers whose accounts had been in default, namely Faaris Investment Holding Plc, Profound Heritage Sdn Bhd, Commerce Resources Inc., Commerce Trading Inc., Crest Group, Crestek Inc. and Trident Timber Co. Ltd. Bank Islam claimed that the Defendants had acted contrary to the interest of BILL and were in breach of their statutory duties, common law duty of care and skills and express and/or implied contractual duties. All the defendants are no longer in BILL or Bank Islam's employment. The matter was fixed for trial on 18 to 21 February 2013 but was postponed to 7 to 10 October 2013. However, trial had only proceeded on 9 October 2013 as the judge was on medical leave. The third defendant had agreed to enter into a consent judgment with Bank Islam. During the trial, the judge had struck out the first and second defendants' defences and witness statements as both cause papers were not filed within the time directed by the court earlier. On 10 October 2013, trial was postponed again to enable the court to hear first and second defendants' application to set aside the previous order made by the court. The application was dismissed and the trial was fixed to continue on 25 November 2013. first and second defendant have applied for a stay of proceedings pending their appeal being heard. The Court of Appeal has fixed a Case Management on 8 July 2014 for the Appellants to file Additional Record of Appeal. The court further fixed on 11 September 2014 for the parties to obtain the Notes of Proceedings and file as the supplementary Record of Appeal. On 17 September 2014, the Court of Appeal decided in the 1st & 2nd Defendants' favour but with cost of RM10,000.00 awarded to Bank Islam. On 28 October 2014, the High Court informed that new Trial date will be fixed by the court for the Plaintiff's witnesses to be recalled for cross examination by the 1st & 2nd Defendants. Unless earlier date was fixed by the High Court, the Trial will be tentatively continued on 28 to 30 January 2015 and completed. The Court further fixed on 23 February 2015 for the 1st, 2nd and 4th Defendants to file submission, 09 March 2015 for the Plaintiff to submit reply submission, 23 March 2015 for Defendants to file Submission in reply to the Plaintiff reply and 06 April 2015 fixed for clarification and decision.

B13 PROFIT FOR THE PERIOD

	Unaudited Quarter 3 months ended 31-Dec-14 RM '000	Unaudited Quarter 3 months ended 31-Dec-13 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-14 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-13 RM '000
Profit for the period is arrived at after charging:				
Depreciation of property, plant and equipment	16,484	15,044	61,235	60,623
Impairment loss:				
- Allowance for impairment on financing advances and others	3,810	(31,082)	59,993	(15,009)
Net loss on disposal of property, plant & equipment	141	331	1,394	1,514
Net derivative loss/(gain)	(980)	(4,410)	2,370	(9,163)
and after crediting:				
Reversal of allowance for doubtful debts	-	1	-	201

B14 DIVIDEND PAYABLE

The tax exempt single tier interim dividend of 14.70 sen per share totalling RM219.5 million has been declared and approved by the Directors on 25 November 2014 in respect of the financial year ending 31 December 2014.

B15 EARNINGS PER SHARE

Basic earnings per share attributable to equity holders of the parent ("Basic EPS")

Basic EPS is calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the number of ordinary shares in issue during the period.

	Unaudited Quarter 3 months ended 31-Dec-14 RM '000	Unaudited Quarter 3 months ended 31-Dec-13 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-14 RM '000	Unaudited Year-to-date 12 months ended 31-Dec-13 RM '000
Net profit for the period under review attributable to equity holders of the parent	153,905	60,145	532,329	279,327
Number of ordinary shares	1,493,506	1,493,506	1,493,506	1,493,506
Number of average ordinary shares	1,493,506	1,080,819	1,493,506	1,080,819
Basic earnings per share attributable to equity holders of the parent (sen)	10.30	5.56	35.64	25.84

B16 DISCLOSURE OF REALISED AND UNREALISED PROFIT/LOSSES

The breakdown of retained profits/ (accumulated losses) of the Group as at the reporting date , into realised and unrealised profits/(losses) pursuant to the directive is as follows:

	Unaudited 31-Dec-14 RM'000	Audited 31-Dec-13 RM'000
Total retained profits/ (accumulated losses) of BIMB Holdings Berhad and its subsidiaries:		
Realised	759,864	850,447
Unrealised	54,717	38,833
Less: Consolidation adjustments	(831,847)	(839,672)
Total group retained profits/ (accumulated losses) as per condensed consolidated financial statements	(17,266)	49,608

The determination of realised and unrealised profits is based on the Guidance of Special Matter No. 1, *Determination of Realised and Unrealised Profits or Losses in Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirement*, issued by Malaysia Institute of Accountants on 20 December 2010.

The unrealised retained profits of the Group as disclosed above excludes translation gains and losses on monetary items denominated in a currency and foreign exchange contracts, as these translation gains and losses are incurred in the ordinary course of business of the Group, and are hence deemed as realised.

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not apply for any other purposes.

By Order of the Board

MARIA MAT SAID (LS 09400)
Company Secretary
March 13, 2015